



Course Code: ECN 209

Credit Units: 2

Course Title: **History and Structure of the Nigerian Economy I**

Instructions: Answer Question 1 and 2 in SECTION A, and TWO OTHERS from SECTION B

Time Allowed: 2 hours

SECTION A QUESTIONS [40 marks]

1. a. Distinguish between Economic Recession and Depression
b. What are the Causes of Economic Recession?
c. Which factors are responsible for the current recent recession in Nigeria which ended in the 3rd quarter, 2020?
d. What are the Effects of the recession on;
 - i. Households
 - ii. Activity Sectors of the Economy-Primary/Secondary/Tertiary
 - iii. Government Economic Activities
- e. What are the Government's Recovery Measures?
f. What are those factors militating against the measures? [25 marks]
2. Do a brief SWOT Analysis of one of the following sectors of the Nigerian Economy;
 - a. The Manufacturing Sector
 - b. Trade and Commerce Sub-sector of the Services sector
 - c. Building and Construction Sub-sector
 - d. Public Utilities e.g. Energy, Water, Roads etc. [15 marks]

SECTION B QUESTIONS [20 marks]

1. a. What are the Challenges of the Private Sector of the Nigerian Economy?
b. Suggest appropriate Policy Response/s to these challenges
2. a. What are the traditional roles of the Public Sector in a Free Enterprise Economy?
b. Why is the Nigerian Public Sector still assuming larger roles that could be performed by the Private Sector?
c. What are the weaknesses and the Strength of the Nigerian Public Sector in Economic Affairs?
3. What are the Successes and Failure of Vision 20: 2020?
4. Discuss and Evaluate ONE of the following Government Economic Reforms;
 - a. SAP (Structural Adjustment Programmes)
 - b. NEEDS (National Economic Empowerment and Development Strategies)
5. Discuss the factors responsible for a) External Imbalance. b) Internal Imbalance in the Nigerian Economy before the adoption of SAP in 1986? c) Why do these imbalances persist since 1986?